



**Mahesh K. Mundada & Associates**

**CHARTERED ACCOUNTANTS**

Office No 7, 2nd Floor, Siddhi Pooja Business Square, Opp Valraj Hall,  
Kulkarni Colony, Nashik -422002 Tel:- (0253)2312142, 9423258142,  
7720078142 Email: - mkmunca@gmail.com, mkmundadaca@gmail.com

**REPORT OF AN AUDITOR**

(Relating To Accounts Audited Under Sub Section (2) of Sections 33 & 34 and rule 19 Of The Bombay Public Trusts Act, 1950)

Name of the Public Trust PREM(PARTICIPATORY RESEARCH AND ENVIRONMENT MANAGEMENT) FOUNDATION

For the Year Ending :- 31/03/2023

Registration No. F/13525/NSK

1	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules?	Yes
2	Whether receipts and disbursements are properly and correctly shown in the accounts?	Yes
3	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts?	Yes
4	Whether all books, deeds, accounts and vouchers or other documents or records required by the auditor were produced before him?	Yes
5	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the deficits and inaccuracies mentioned in the previous audit report have been duly complied with?	Yes
6	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him?	Yes
7	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust?	No
8	The amounts of outstanding for more than one year and the amounts written off; if any?	N.A.
9	Whether the tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-?	N.A.
10	Whether any money of the public trust has been invested contrary to the provisions of Section 35?	No
11	Alienations, if any, of the immovable property contrary to the provisions of Sec. 36 which have come to the notice of the auditor;	No
12	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and, whether, such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust, or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust.	No
13	Whether the budget has been filed in the form provided by Rule 16A	No
14	Whether the maximum and minimum number of trustees is maintained.	Yes
15	Whether the meetings are held regularly as provided in such instrument	Yes
16	Whether the minute books of the proceedings of the meeting is maintained;	Yes
17	Whether any of the trustees has any interest in the investment of the trust	No
18	Whether any of the trustees is a debtor or creditor of the trust	No
19	Whether the irregularities pointed out by the auditors in the accounts of the previous year has been duly complied with by the trustees during the period of audit	N.A.
20	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

Date : 30/10/2023

Place : Nashik

for Mahesh K. Mundada & Associates

Chartered Accountants (FRN 127620W)

CA Mahesh K. Mundada

FCA (M No 121652)

23121652BGRBPV9006



The Bombay Public Trusts Act, 1950

SCHEDULE IX

(Vide Rule 17 (1))

Name of The Public Trust

Registration No.

PREM(PARTICIPATORY RESEARCH AND ENVIRONMENT MANAGEMENT) FOUNDATION  
F/13525/NSK

Income And Expenditure Account For The Period Ending

31/03/2023

EXPENDITURE		₹	INCOME	₹
To Expenditure In Respect Of Properties			By Rent	
Rates, Taxes, Cesses			Accrued	
Repairs and Maintenance			Realised	
Salaries			By Interest	
Insurance			Accrued	
Depreciation (By Way Of Provisions Or Adjustments)			Realised	
Other Expenses			On Securities	
To Establishment Expenses		342.75	On Loans	
To Remuneration To Trustees			On Bank Account	1582.00
To Remuneration To Head of Math			By Dividend	
To Legal Expenses			By Donations in Cash or Kind	1029743.00
To Audit Fees		10000.00	By Grants	394039.00
To Contribution and Fees			By Income From Other Sources	
To Amount Written Off			By Transfer From Reserves	
Bad Debts				
Loan Scholarships				
Irrecoverable Rents				
Other Items				
To Miscellaneous Expenses				
To Depreciation		27457.00		
To Amounts Transferred To Reserved Or Specified Funds				
To Expenditure On Objects Of The Trust				
Religious				
Educational				
Medical Relief		1369861.00		
Relief of Distress Caused By Nature				
Other Charitable Objects				
To Surplus Carried Over To Balance Sheet		17703.25	By Deficit Carried Over To Balance Sheet	
		1425364.00		1425364.00

Trustees

As Per Report Of Even Date

for Mahesh K. Mundada & Associates

Chartered Accountants (FRN 127620W)

Nashik  
30/10/2023

अध्यक्ष सचिव/खजिनदार  
प्रेम फाउंडेशन, नाशिक

CA Mahesh K. Mundada  
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## The Bombay Public Trusts Act, 1950

## SCHEDULE VIII

(Vide Rule 17 (1))

Name of The Public Trust

PREM(PARTICIPATORY RESEARCH AND ENVIRONMENT MANAGEMENT) FOUND

Registration No.

F/13525/NSK

## BALANCE SHEET AS AT 31/03/2023

FUNDS & LIABILITIES	₹	₹	PROPERTY & ASSETS	₹	₹
Trust Funds Or Corpus:		3500.00	Immovable Properties		0.00
Balance As Per Last Balance Sheet	3500.00		Balance As Per Last Balance Sheet		
Additions During The Year	0.00		Additions During The Year		
			Less:- Deduction During The Year		
Other Earmarked Funds		0.00	Less:- Depreciation Up To Date		
(Created Under The Provisions Of The Trust Deed Or Scheme Or Out Of The Income)					
Depreciation Fund			Investments		0.00
Sinking Fund			Note:- The Market Value Of The Above Investments Is Rs.		
Reserve Fund					
Any Other Fund			Furnitures & Fixtures		237712.00
			Balance As Per Last Balance Sheet	265169.00	
Loans		419000.00	Additions During The Year		
(Secured / Unsecured)			Less:- Sales During The Year		
From Trustees (Anamat)	419000.00		Less:- Depreciation Up To Date	27457.00	
From Others					
Liabilities		85750.50	Loans		0.00
For Expenses	85750.50		(Secured / Unsecured)		
For Advances			Loans (Scholarships)		
For Rent & Other Deposits			Other Loans		
For Sundry Credit Balances					
Income & Expenditure Account		-72331.80	Advances		150000.00
Balance As Per Last Balance Sheet	-90035.05		To Trustees		
Add :- Surplus	17703.25		To Employees		
Deduct :- Deficit	0.00		To Contractor		
Less:- Appropriations; If Any			To Lawyers		
			To Others	150000.00	
			Income Outstanding		30000.00
			Rent		
			Interest		
			Other Income	30000.00	
			Cash & Bank Balances		18206.70
			In Savings Accounts		
			In Current Accounts	18078.70	
			In Fixed Deposit Account		
			With The Trustee	128.00	
			With The Manager		
		435918.70			435918.70

The above balance-sheet to the best of my belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

Trustees

As Per our Report Of Even Date

for Mahesh K. Mundada &amp; Associates

Chartered Accountants (ERN 127820W)

PLACE:

NASHIK

DATE :

30/10/2023

CA Mahesh K. Mundada

FCA (M No 121652)

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प्रेम फाउंडेशन, नाशिक

The Bombay Public Trusts Act, 1950

SCHEDULE - IX C

(Vide Rule 32)

Statement Of Income Liable To Contribution For The Year Ending

31/03/2023

Name of the Public Trust

PREM(PARTICIPATORY RESEARCH AND ENVIRONMENT MANAGEMENT) FOUN

F/13525/NSK

		₹	₹
I	Income As Shown In The Income & Expenditure Account (Sch. IX)		1425364.00
II	Items Not Chargeable To Contribution Under Section 58 And Rule 32:		
i	Donations Received From Other Public Trusts and Dharmadas;	394039.00	
ii	Grants Received From Government and Local Authorities;		
iii	Interest On Sinking Or Depreciation Fund		
iv	Amount Spent For The Purpose Of Secular Education		
v	Amount Spent For The Purpose Of Medical Relief	1031325.00	
vi	Amount Spent For The Purpose Of Veterinary Treatment Of Animals		
vii	Expenditure Incurred From Donations For Relief Of Disasters Caused By Scarcity, Drought, Flood, Fire Or Other Natural Calamity		
viii	Deductions Out Of Income From Lands Used For Agricultural Purposes		
a	Land Revenue And Land Fund Cess;		0.00
b	Rent Payable To Superior Landlord;		
c	Cost Of Production If Lands Are Cultivated By The Trust;		
ix	Deductions Out Of Income From Lands Used For Non - Agricultural Purposes		
a	Assessment, Cesses or Other Government And Municipal Taxes;		
b	Ground Rent Payable To The Superior Landlord;		
c	Insurance Premia		
d	Repairs @ 10% Of Gross Rent Of Building		0.00
e	Cost Of Collection @ 4% Of Gross Rent Of Buildings Let Out;		0.00
x	Cost Of Collection Of Income Or Receipts From Securities, Stocks Etc @ 1% Of Such Income;		
xi	Deductions On Account Of Repairs In Respect Of Buildings Not Rented And Yielding No Income @ 10% Of The Estimated Gross Annual Rent;		
	TOTAL Ddeductions	1425364.00	1425364.00
	GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION (RS.)		0.00
	Amount Of Contribution Computed At The Rate Fixed Under The Subsection (1) Of Section 58 And Payable		0.00

Certified That While Claiming Deductions Admissible Under The Above Schedule, The Trust Has Not Claimed Any Amount Twice, Either Wholly Or Partly, Against Any Of The Items Mentioned In The Schedule Which Have The Effect Of Double Deduction.

Effect Of Double Deduction.

Trust Address

Nashik

Date : 30/10/2023

Place: NASHIK

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The Bombay Public Trusts Act, 1950

**SCHEDULE - IX D**

(See Rule 19 (2A))

**Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.**


Name of the Trust **REM(PARTICIPATORY RESEARCH AND ENVIRONMENT MANAGEMENT) FOUNDATION**  
Regn No **F/13525/NSK**

Sr No	Particulars		
1	PAN Of the Trust	AACTP1680M	
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	AACTP1680ME20210 Dtd 24/09/2021	
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years	Sr No	Year
		(I)	2020
		(II)	2019
		(III)	2018
4	PAN No. of all Trustees.	Sr No	PAN
		(I)	AXYPS3993H
		(II)	BCBPC9458C
		(III)	BXWPS1265H
		(IV)	AJQPJ4264N
		(V)	AFVPJ8423L
		(VI)	ADTPJ1340A
		(VII)	AARPW1448B

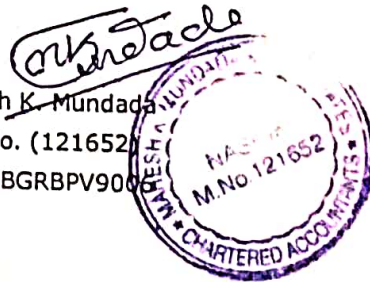
Date: 30/10/2023

Place: Nashik

Mahesh K. Mundada & Associates  
Chartered Accountants

  
अध्यक्ष सचिव/खजिनदार  
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FCA (M. No. (121652)  
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**PREM(PARTICIPATORY RESEARCH AND ENVIRONMENT MANAGEMENT) FOUNDATION**

**NOTES FORMING PART OF ACCOUNTS**

**SIGNIFICANT ACCOUNTING POLICIES :**

- 1 The accounts are prepared in accordance with the generally accepted accounting principles. The significant accounting policies to the extent applicable to the trust are as under;
- 2 System of Accounting : The accounts have been prepared on the basis of Mercantile method of accounting.
- 3 Revenue Recognition : All known expenditure and income to the extent considered payable and receivable respectively, unless specifically stated otherwise, are accounted for on accrual basis.
- 4 Fixed Assets : Fixed Assets are valued at cost less depreciation.
- 5 Valuation of Inventories : There are no such inventories at the beginning or end of the year.
- 6 Foreign currency transaction : There are no such transactions during the year under report.
- 7 Recognition of Income & Expenditures : Income and Expenditures are generally accounted on accrual basis.
- 8 Investments : There are no such investments made during the year under report.
- 9 Balance of Sundry Creditors for expenses, and Bank Balances are subject to confirmation.
- 10 Annexure - "A" forms the integral part of the Balance Sheet as at 31st March, 2023 and Profit & Loss account for the year ended on that date.
- 11 Trust is having no Branches.
- 12 We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the management.
- 13 Minor queries solved at the time of audit.
- 14 We have not verified actual implementation of the project.
- 15 These Financial Statements are the sole responsibility of management. Our responsibility is limited to express an opinion on these statements.

Date:- 30/10/2023  
Place:- Nashik

As per our report of even date  
for Mahesh K. Mundada & Associates  
Chartered Accountants (FRN 127620W)

CA Mahesh K. Mundada  
FCA (M No 121652)  
23121652BGRBPV9006



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## Mahesh K. Mundada & Associates

CHARTERED ACCOUNTANTS

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Kulkarni Colony, Nashik -422002 Tel:- (0253)2312142, 9423258142,  
7720078142 Email: - mkmunca@gmail.com, mkmundadaca@gmail.com

Ref: - 23121652BGRBPV9006

Date: - 30/10/2023

### AUDITOR'S CERTIFICATE

#### Donations received towards Corpus Fund/Earmarked Fund/Specific Fund

This is to certify that we have audited the accounts of

**PREM(PARTICIPATORY RESEARCH AND ENVIRONMENT MANAGEMENT) FOUNDATION**  
for the year ended on 31/03/2023

This is to further certify that the amounts of donations which are claimed as donations towards corpus & / or donations received with the specific directions that they shall form part of the corpus of the said public trust or any earmarked fund of capital nature. We have verified all the communication in writing received from the donors to that effect and satisfied ourselves that the donations are towards the corpus within the meaning of Explanation-2 of the Section 58 of the Bombay Public Trust Act, 1950. It is also certified that the said donation of Rs. NIL Received towards the corpus / earmarked fund are invested in accordance with the provisions of the Bombay Public Trust Act, 1950 and interest / income therefrom is/ will be utilized towards the objects of the trust and that the said investments are reflected


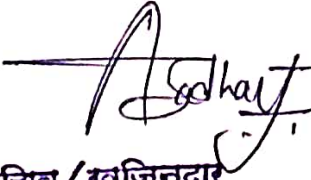
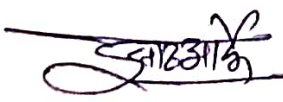
In the Balance Sheet of the trust as on 31/03/2023

Regards

For Mahesh K Mundada & Associates  
Chartered Accountants,

  
CA Mahesh K Mundada  
FCA, Proprietor





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