



Mahesh K. Mundada & Associates

CHARTERED ACCOUNTANTS

Office No 7, 2nd Floor, Siddhi Pooja Business Square, Opp Vairaj Hall,
Kulkarni Colony, Nashik -422002 Tel:- (0253)2312142, 9423258142,
7720078142 Email: - mkmunca@gmail.com, mkmundadaca@gmail.com

REPORT OF AN AUDITOR

(Relating To Accounts Audited Under Sub Section (2) of Sections 33 & 34 and rule 19 Of The Bombay Public Trusts Act, 1950)

Name of the Public Trust PREM(PARTICIPATORY RESEARCH AND ENVIRONMENT MANAGEMENT) FOUNDATION

For the Year Ending :- 31/03/2024

Registration No. F/13525/NSK

| | | |
|----|--|------|
| 1 | Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules? | Yes |
| 2 | Whether receipts and disbursements are properly and correctly shown in the accounts? | Yes |
| 3 | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts? | Yes |
| 4 | Whether all books, deeds, accounts and vouchers or other documents or records required by the auditor were produced before him? | Yes |
| 5 | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the deficits and inaccuracies mentioned in the previous audit report have been duly complied with? | Yes |
| 6 | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him? | Yes |
| 7 | Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust? | No |
| 8 | The amounts of outstanding for more than one year and the amounts written off; if any? | N.A. |
| 9 | Whether the tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-? | N.A. |
| 10 | Whether any money of the public trust has been invested contrary to the provisions of Section 35? | No |
| 11 | Alienations, if any, of the immovable property contrary to the provisions of Sec. 36 which have come to the notice of the auditor; | No |
| 12 | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and, whether, such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust, or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust. | No |
| 13 | Whether the budget has been filed in the form provided by Rule 16A | No |
| 14 | Whether the maximum and minimum number of trustees is maintained. | Yes |
| 15 | Whether the meetings are held regularly as provided in such instrument | Yes |
| 16 | Whether the minute books of the proceedings of the meeting is maintained; | Yes |
| 17 | Whether any of the trustees has any interest in the investment of the trust | No |
| 18 | Whether any of the trustees is a debtor or creditor of the trust | No |
| 19 | Whether the irregularities pointed out by the auditors in the accounts of the previous year has been duly complied with by the trustees during the period of audit | N.A. |
| 20 | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | No |

Date : 19/11/2024

Place : Nashik

for Mahesh K. Mundada & Associates

Chartered Accountants (FRN 127620W)


 CA Mahesh K. Mundada
 FCA (M No 121652)
 24121652BKEMXL6919

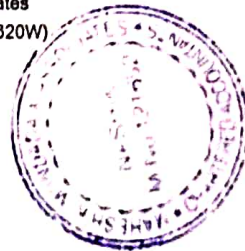


SCHEDULE VIII

(Vide Rule 17 (1))

Name of The Public Trust
Registration No.**PREM(PARTICIPATORY RESEARCH AND ENVIRONMENT MANAGEMENT) FOUND.**
F/13525/NSK**BALANCE SHEET AS AT 31/03/2024**

| FUNDS & LIABILITIES | ₹ | ₹ | PROPERTY & ASSETS | ₹ | ₹ |
|---|-----------|------------------|---|-----------|------------------|
| Trust Funds Or Corpus: | | 3500.00 | Immovable Properties | | 0.00 |
| Balance As Per Last Balance Sheet | 3500.00 | | Balance As Per Last Balance Sheet | | |
| Additions During The Year | 0.00 | | Additions During The Year | | |
| | | | Less:- Deduction During The Year | | |
| Other Earmarked Funds | | 0.00 | Less:- Depreciation Up To Date | | |
| (Created Under The Provisions Of The Trust Deed Or Scheme Or Out Of The Income) | | | | | |
| Depreciation Fund | | | Investments | | 0.00 |
| Sinking Fund | | | Note:- The Market Value Of The Above Investments Is Rs. | | |
| Reserve Fund | | | | | |
| Any Other Fund | | | Furniture & Fixtures | | 213142.00 |
| | | | Balance As Per Last Balance Sheet | 237712.00 | |
| Loans | | 412750.50 | Additions During The Year | | |
| (Secured / Unsecured) | | | Less:- Sales During The Year | | |
| From Trustees (Anamat) | 412750.50 | | Less:- Depreciation Up To Date | 24570.00 | |
| From Others | | | | | |
| Liabilities | | 20000.00 | Loans | | 0.00 |
| For Expenses | 20000.00 | | (Secured / Unsecured) | | |
| For Advances | | | Loans (Scholarships) | | |
| For Rent & Other Deposits | | | Other Loans | | |
| For Sundry Credit Balances | | | Advances | | 150000.00 |
| Income & Expenditure Account | | -70378.57 | To Trustees | | |
| Balance As Per Last Balance Sheet | -72331.80 | | To Employees | | |
| Add :- Surplus | 1955.23 | | To Contractor | | |
| Deduct :- Deficit | 0.00 | | To Lawyers | | |
| Less:- Appropriations; If Any | | | To Others | 150000.00 | |
| | | | Income Outstanding | | 0.00 |
| | | | Rent | | |
| | | | Interest | | |
| | | | Other Income | | |
| | | | Cash & Bank Balances | | 2731.93 |
| | | | In Savings Accounts | | |
| | | | In Current Accounts | 1948.93 | |
| | | | In Fixed Deposit Account | | |
| | | | With The Trustee | 783.00 | |
| | | | With The Manager | | |
| | | 365873.93 | | | 365873.93 |

The above balance-sheet to the best of my belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.
TrusteesAs Per our Report Of Even Date
for Mahesh K. Mundada & Associates
Chartered Accountants (FRN 127820W)PLACE:
DATE :NASHIK
19/11/2024CA Mahesh K. Mundada
FCA (M No 121852)
24121852BKEMXL6919

President
PREM Foundation
Nashik.

SCHEDULE - IX C

(Vide Rule 32)

Statement Of Income Liable To Contribution For The Year Ending

31/03/2024

Name of the Public Trust

PREM(PARTICIPATORY RESEARCH AND ENVIRONMENT MANAGEMENT) FOUN

F/13525/NSK

| | ₹ | ₹ |
|---|-----------|-----------|
| I Income As Shown In The Income & Expenditure Account (Sch. IX) | | 963247.00 |
| II Items Not Chargeable To Contribution Under Section 58 And Rule 32: | | |
| i Donations Received From Other Public Trusts and Dharmadas; | 0.00 | |
| ii Grants Received From Government and Local Authorities; | | |
| iii Interest On Sinking Or Depreciation Fund | | |
| iv Amount Spent For The Purpose Of Secular Education | | |
| v Amount Spent For The Purpose Of Medical Relief | 963247.00 | |
| vi Amount Spent For The Purpose Of Veterinary Treatment Of Animals | | |
| vii Expenditure Incurred From Donations For Relief Of Disasters Caused By Scarcity, Drought, Flood, Fire Or Other Natural Calamity | | |
| viii Deductions Out Of Income From Lands Used For Agricultural Purposes | | |
| a Land Revenue And Land Fund Cess; | 0.00 | |
| b Rent Payable To Superior Landlord; | | |
| c Cost Of Production If Lands Are Cultivated By The Trust; | | |
| ix Deductions Out Of Income From Lands Used For Non - Agricultural Purposes | | |
| a Assessment, Cesses or Other Government And Municipal Taxes; | | |
| b Ground Rent Payable To The Superior Landlord; | | |
| c Insurance Premia | | |
| d Repairs @ 10% Of Gross Rent Of Building | 0.00 | |
| e Cost Of Collection @ 4% Of Gross Rent Of Buildings Let Out; | 0.00 | |
| x Cost Of Collection Of Income Or Receipts From Securities, Stocks Etc @ 1% Of Such Income; | | |
| xi Deductions On Account Of Repairs In Respect Of Buildings Not Rented And Yielding No Income @ 10% Of The Estimated Gross Annual Rent; | | |
| TOTAL Ddeductions | 963247.00 | 963247.00 |
| GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION (RS.) | | 0.00 |
| Amount Of Contribution Computed At The Rate Fixed Under The Subsection (1) Of Section 58 And Payable | | 0.00 |

Certified That While Claiming Deductions Admissible Under The Above Schedule, The Trust Has Not Claimed Any Amount Twice, Either Wholly Or Partly, Against Any Of The Items Mentioned In The Schedule Which Have The Effect Of Double Deduction.

Trust Address

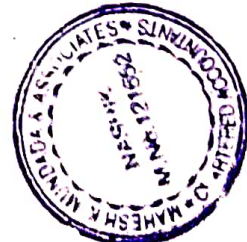
Nashik

Maresh K. Mundada & Associates
Chartered Accountants

Date : 19/11/2024

Place: NASHIK

CA Maresh K. Mundada
FCA (M. No. (121652)
24121652BKEMXL6919



President
PREM Foundation
Nashik.

The Bombay Public Trusts Act, 1950

SCHEDULE IX

{Vide Rule 17 (1)}

Name of The Public Trust
Registration No.PREM(PARTICIPATORY RESEARCH AND ENVIRONMENT MANAGEMENT) FOUNDATION
F/13525/NSK

Income And Expenditure Account For The Period Ending

31/03/2024

| EXPENDITURE | ₹ | INCOME | ₹ |
|--|-----------|--|-----------|
| To Expenditure In Respect Of Properties | | By Rent | |
| Rates, Taxes, Cesses | | Accrued | |
| Repairs and Maintenance | | Realised | |
| Salaries | | By Interest | |
| Insurance | | Accrued | |
| Depreciation (By Way Of Provisions Or | | Realised | |
| Adjustments) | | | |
| Other Expenses | | On Securities | |
| To Establishment Expenses | 90.77 | On Loans | 780.00 |
| To Remuneration To Trustees | | On Bank Account | |
| To Remuneration To Head of Math | | By Dividend | 962467.00 |
| To Legal Expenses | | By Donations in Cash or Kind | |
| To Audit Fees | 10000.00 | By Grants | |
| To Contribution and Fees | | By Income From Other Sources | |
| To Amount Written Off | | By Transfer From Reserves | |
| Bad Debts | | | |
| Loan Scholarships | | | |
| Irrecoverable Rents | | | |
| Other Items | | | |
| To Miscellaneous Expenses | | | |
| To Depreciation | 24570.00 | | |
| To Amounts Transferred To Reserved Or | | | |
| Specified Funds | | | |
| To Expenditure On Objects Of The Trust | | | |
| Religious | | | |
| Educational | | | |
| Medical Relief | 926631.00 | | |
| Relief of Distress Caused By Nature | | | |
| Other Charitable Objects | | | |
| To Surplus Carried Over To Balance Sheet | 1955.23 | By Deficit Carried Over To Balance Sheet | |
| | 963247.00 | | 963247.00 |

Trustees

As Per Report Of Even Date
for Mahesh K. Mundada & Associates
Chartered Accountants (FRN 127620W)Nashik
19/11/2024CA Mahesh K. Mundada
FCA (M No 121652)
24121652BKEMXL6919

President
PREM Foundation
Nashik.

The Bombay Public Trusts Act, 1950

SCHEDULE - IX D

(See Rule 19 (2A))

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Name of the Trust **PREM(PARTICIPATORY RESEARCH AND ENVIRONMENT MANAGEMENT) FOUNDATION**
Regn No **F/13525/NSK**


| Sr No | Particulars | | |
|-------|---|---------------------------------|-----------------------------|
| 1 | PAN Of the Trust | AACTP1680M | |
| 2 | Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961). | AACTP1680ME20210 Dtd 24/09/2021 | |
| 3 | Acknowledgement No. with date of filing of the Return of Income for earlier three years | Sr No | Acknowledgement No |
| | | (I) | 466536020301023 |
| | | (II) | 735176070191022 |
| | | (III) | 897496410090122 |
| | | | Year |
| | | | 2023 |
| | | | 2022 |
| | | | 2021 |
| 4 | PAN No. of all Trustees. | Sr No | Name of Trustee |
| | | (I) | Raju Keshav Shirsath |
| | | (II) | Asha Suresh Chaudhari |
| | | (III) | Ashwini Bhagwan Suryawanshi |
| | | (IV) | Anand Bhaskar Jadhav |
| | | (V) | Ujwala Satish Jagtap |
| | | (VI) | Satish Shivaji Jagtap |
| | | (VII) | Prabhakar Zumbarrao Wadje |
| | | | PAN |
| | | | AXYPS3993H |
| | | | BCBPC9458C |
| | | | BXWPS1265H |
| | | | AJQPJ4264N |
| | | | AFVPJ8423L |
| | | | ADTPJ1340A |
| | | | AARPW1448B |

Date: 19/11/2024

Place: Nashik

Mahesh K. Mundada & Associates

Chartered Accountants


President
PREM Foundation
Nashik.


GA Mahesh K. Mundada
FCA (M. No. (121652)
24121652BKEMXL6919



PREM(PARTICIPATORY RESEARCH AND ENVIRONMENT MANAGEMENT) FOUNDATION


NOTES FORMING PART OF ACCOUNTS

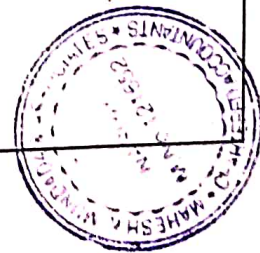
SIGNIFICANT ACCOUNTING POLICIES :


- 1 The accounts are prepared in accordance with the generally accepted accounting principles. The significant accounting policies to the extent applicable to the trust are as under:
- 2 System of Accounting : The accounts have been prepared on the basis of Mercantile method of accounting.
- 3 Revenue Recognition : All known expenditure and income to the extent considered payable and receivable respectively, unless specifically stated otherwise, are accounted for on accrual basis.
- 4 Fixed Assets : Fixed Assets are valued at cost less depreciation.
- 5 Valuation of Inventories : There are no such inventories at the beginning or end of the year.
- 6 Foreign currency transaction : There are no such transactions during the year under report.
- 7 Recognition of Income & Expenditures : Income and Expenditures are generally accounted on accrual basis.
- 8 Investments : There are no such investments made during the year under report.
- 9 Balance of Sundry Creditors for expenses, and Bank Balances are subject to confirmation.
- 10 Annexure - "A" forms the integral part of the Balance Sheet as at 31st March, 2024 and Profit & Loss account for the year ended on that date.
- 11 Trust is having no Branches.
- 12 We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the management.
- 13 Minor queries solved at the time of audit.
- 14 We have not verified actual implementation of the project.
- 15 These Financial Statements are the sole responsibility of management. Our responsibility is limited to express an opinion on these statements.

Date:- 19/11/2024
Place:- Nashik

As per our report of even date
for Mahesh K. Mundada & Associates
Chartered Accountants (FRN 127620W)


CA Mahesh K. Mundada
FCA (M No 121652)
24121652BKEMXL6919




President
PREM Foundation
Nashik.





Mahesh K. Mundada & Associates

CHARTERED ACCOUNTANTS

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Kulkarni Colony, Nashik -422002 Tel:- (0253)2312142, 9423258142,
7720078142 Email: - mkmunca@gmail.com, mkmundadaca@gmail.com

Ref: -

24121652BKEXL6919

Date: -

19/11/2024

AUDITOR'S CERTIFICATE

Donations received towards Corpus Fund/Earmarked Fund/Specific Fund

This is to certify that we have audited the accounts of

PREM(PARTICIPATORY RESEARCH AND ENVIRONMENT MANAGEMENT) FOUNDATION
for the year ended on 31/03/2024


This is to further certify that the amounts of donations which are claimed as donations towards corpus & / or donations received with the specific directions that they shall form part of the corpus of the said public trust or any earmarked fund of capital nature. We have verified all the communication in writing received from the donors to that effect and satisfied ourselves that the donations are towards the corpus within the meaning of Explanation-2 of the Section 58 of the Bombay Public Trust Act, 1950. It is also certified that the said donation of Rs. NIL Received towards the corpus / earmarked fund are invested in accordance with the provisions of the Bombay Public Trust Act, 1950 and interest / income therefrom is/ will be utilized towards the objects of the trust and that the said investments are reflected

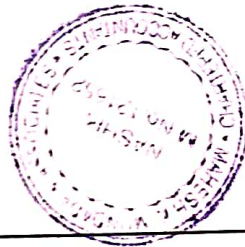
in the Balance Sheet of the trust as on


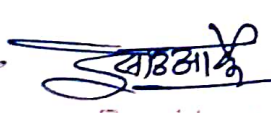

31/03/2024

Regards

For Mahesh K Mundada & Associates
Chartered Accountants,


CA Mahesh K Mundada
FCA, Proprietor




President

PREM Foundation

Nashik.

| INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT | | | | Assessment Year | |
|--|--|--------------------------------------|-----------------|------------------------|--|
| (Where the data of the Return of Income in Form ITR-1(SAHA)), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified) (Please see Rule 12 of the Income-tax Rules, 1962) | | | | 2024-25 | |
| PAN | AACTP1680M | | | | |
| Name | PREM (PARTICIPATORY RESEARCH AND ENVIRONMENT MANAGEMENT) FOUNDATION | | | | |
| Address | N/41, VC-2/3/12 , ASHTAVINAYAK CHOWK , SAVATA NAGAR , Nashik, Nashik , NASHIK , 19-Maharashtra, 91-INDIA, 422009 | | | | |
| Status | 05-AOP/BOI | Form Number | ITR-7 | | |
| Filed u/s | 139(1)-On or before due date | e-Filing Acknowledgement Number | 626422780221024 | | |
| Taxable Income and Tax Details | Current Year business loss, If any | 1 | 0 | | |
| | Total Income | 2 | 0 | | |
| | Book Profit under MAT, where applicable | 3 | 0 | | |
| | Adjusted Total Income under AMT, where applicable | 4 | 0 | | |
| | Net tax payable | 5 | 0 | | |
| | Interest and Fee Payable | 6 | 0 | | |
| | Total tax, Interest and Fee payable | 7 | 0 | | |
| | Taxes Paid | 8 | 0 | | |
| | (+) Tax Payable /(-) Refundable (7-8) | 9 | 0 | | |
| | Accreted Income and Tax Detail | Accreted Income as per section 115TD | 10 | 0 | |
| Additional Tax payable u/s 115TD | | 11 | 0 | | |
| Interest payable u/s 115TE | | 12 | 0 | | |
| Additional Tax and Interest payable | | 13 | 0 | | |
| Tax and Interest paid | | 14 | 0 | | |
| (+) Tax Payable /(-) Refundable (13-14) | | 15 | 0 | | |
| Income Tax Return electronically transmitted on <u>22-Oct-2024 10:41:12</u> from IP address <u>219.91.175.223</u> and verified by <u>RAJU KESHAV SHIRSATH</u> havinng PAN <u>AXYPS3993H</u> on <u>29-Oct-2024</u> using paper ITR-Verification Form/Electronic Verification Code <u>TN9KY9LUF1</u> generated through <u>Aadhaar OTP</u> mode | | | | | |
| System Generated |  | | | | |
| Barcode/QR Code | | | | | |
| AACTP1680M076264227802210244fd885a09f6f40111d6ca62d773f85b4768f6c80 | | | | | |
| DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU | | | | | |

*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGIT (Systems), CBDT)."